

VOLUNTARY UNCONDITIONAL GENERAL OFFER

by

J.P. Morgan Securities Asia Private Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 197300590K)

for and on behalf of

Oversea-Chinese Banking Corporation Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 193200032W)

for

Great Eastern Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199903008M)

LEVEL OF ACCEPTANCES OF OFFER

1. INTRODUCTION

1.1 J.P. Morgan Securities Asia Private Limited (“**J.P. Morgan**”) refers to:

- (i) the offer announcement (the “**Offer Announcement**”) dated 10 May 2024 (the “**Offer Announcement Date**”), made for and on behalf of Oversea-Chinese Banking Corporation Limited (the “**Offeror**”), in relation to the voluntary unconditional general offer (the “**Offer**”) for all the issued ordinary shares (the “**Shares**”) in the capital of Great Eastern Holdings Limited (“**Company**” or “**GEH**”) as at the date of the Offer, other than those Shares already owned or agreed to be acquired by the Offeror or its subsidiaries;
- (ii) the offer document dated 31 May 2024 containing the terms and conditions of the Offer (the “**Offer Document**”);
- (iii) the announcement dated 14 June 2024, made for and on behalf of the Offeror, in relation to the Offer Price being final, the extension of the Closing Date, and level of acceptances of the Offer; and
- (iv) the announcement dated 23 June 2024, made for and on behalf of the Offeror, in relation to the disclosure of dealings by the Offeror and level of acceptances of the Offer (the “**23 June Announcement**”).

1.2 Electronic copies of the Offer Document, all announcements in relation to the Offer and any related documents are available on the website of the SGX-ST at www.sgx.com.

1.3 All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

2. LEVEL OF ACCEPTANCES

2.1 Pursuant to Rule 28.1 of the Code, J.P. Morgan wishes to announce, for and on behalf of the Offeror that, as of 6.00 p.m. (Singapore time) on 24 June 2024, the number of Shares (a) held immediately before the Offer Announcement Date by the Offeror and the Offeror Concert Parties; (b) acquired or agreed to be acquired by the Offeror and the Offeror Concert Parties between the Offer Announcement Date and up to 6.00 p.m. (Singapore time) on 24 June 2024 (other than pursuant to valid acceptances of the Offer); and (c) for which valid acceptances of the Offer have been received, are as follows:

	Number of Shares	% ¹
Shares held immediately before the Offer Announcement Date by:		
(i) the Offeror	418,586,759 ²	88.44
(ii) the Offeror Concert Parties	1,080,711 ³	0.23
Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 6.00 p.m. (Singapore time) on 24 June 2024 (other than pursuant to valid acceptances of the Offer) by:		
(i) the Offeror	1,483,900	0.31
(ii) the Offeror Concert Parties ⁴	-	-
Valid acceptances of the Offer as at 6.00 p.m. (Singapore time) on 24 June 2024 received from:		
(i) Shareholders (other than the Offeror Concert Parties) ⁴	5,597,804	1.18
(ii) the Offeror Concert Parties ⁴	126,120	0.03

¹ Based on a total of 473,319,069 Shares as at the date of this Announcement and rounded to the nearest two decimal places.

² This excludes the Offeror's deemed interest in 56,900 Shares held by its subsidiary, BOS Trustee Limited, as trustee of The SOME Trust for 49,900 Shares and as trustee of The Kudzu 2022 Trust for 7,000 Shares.

³ This includes the holdings of the Offeror Concert Parties which have been disclosed to the Offeror subsequent to the Offer Announcement Date, particulars of which are set out in the Offer Document.

⁴ Based on the latest information available to the Offeror as at 6.00 p.m. (Singapore time) on 24 June 2024.

Shares owned, controlled, acquired or agreed to be acquired by the Offeror (including valid acceptances of the Offer) as at 6.00 p.m. (Singapore time) on 24 June 2024 ⁴	425,794,583 ²	89.96
Shares owned, controlled, acquired or agreed to be acquired by the Offeror and the Offeror Concert Parties (including valid acceptances of the Offer) as at 6.00 p.m. (Singapore time) on 24 June 2024 ⁴	426,749,174 ²	90.16

2.2 The Offeror has confirmed that the Relevant Offeror Concert Parties (as defined in the 23 June Announcement) have not validly accepted the Offer in respect of their aggregate holding of 785,631 Shares.

3. RESULTANT SHAREHOLDING

As at 6.00 p.m. (Singapore time) on 24 June 2024:

- (i) the total number of Shares owned, controlled, acquired or agreed to be acquired by **the Offeror**⁴ (including valid acceptances of the Offer) amount to an aggregate of 425,794,583 Shares², representing approximately 89.96 per cent.¹ of the total number of Shares; and
- (ii) the total number of Shares owned, controlled, acquired or agreed to be acquired by **the Offeror and the Offeror Concert Parties**⁴ (including valid acceptances of the Offer) amount to an aggregate of 426,749,174 Shares², representing approximately 90.16 per cent.¹ of the total number of Shares.

4. LISTING STATUS

Under Rule 1105 of the Listing Manual, upon an announcement by the Offeror that it has received acceptances which result in the Offeror and its concert parties holding more than 90 per cent. of the total number of Shares, the SGX-ST may suspend the trading of the listed securities of GEH on the SGX-ST until such time when the SGX-ST is satisfied that at least 10 per cent. of the total number of Shares are held by at least 500 Shareholders who are members of the public. Rule 1303(1) of the Listing Manual provides that where the Offeror succeeds in garnering acceptances exceeding 90 per cent. of the total number of Shares, thus causing the percentage of the total number of Shares held in public hands to fall below 10 per cent., the SGX-ST will suspend trading of the Shares at the close of the Offer.

5. RESPONSIBILITY STATEMENT

The Offeror Directors (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept full

responsibility.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from GEH, the sole responsibility of the Offeror Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this Announcement in its proper form and context.

Issued by

J.P. Morgan Securities Asia Private Limited

For and on behalf of

Oversea-Chinese Banking Corporation Limited

24 June 2024

Singapore